

Quantum University, Roorkee

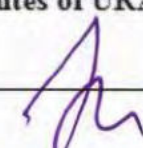
Agenda of 6th Meeting of Finance Committee

Scheduled Date: Thursday, October 14, 2021, 2:00 PM afternoon, Venue: Google Meet online Platform

Item No.	Agenda
6.1	Welcome note by Chairman of Finance Committee
6.2	To confirm the minutes of the 5 th meeting of the Finance Committee of Quantum University held on February 16, 2021.
6.3	To present an Action Taken Report (ATR) on the decisions / recommendations made in the 5 th meeting of the Finance Committee (FC) at Quantum University held on February 16, 2021.
6.4	The following points are scheduled to be discussed in the 6 th Meeting of the Finance Committee scheduled to be held on 14/10/2021.
6.4.1	<p>To report the progress made in the Infrastructure development on campus in 2020-21 and to plan for the session 2021-22</p> <ol style="list-style-type: none"> 1. Agriculture New Lab Construction <ol style="list-style-type: none"> a. Entomology Lab b. Plant Protection Lab c. Biochemistry Lab 2. Mechanical Engineering Lab restructuring and Purchasing Software for Robotic Process Automation 3. Pharmacy Lab Construction <ol style="list-style-type: none"> a. Pharmacology Lab b. Pharmacognosy Lab 4. Establishment of Innovation Center (IIC) 5. Mini Boxing ring, Two badminton Court and One Gym in Girls' hostel 6. Boundary of Girls' hostel and Concrete road to Girl's Hostel
6.4.2	<p>To discuss for the planned new Academic Block for 2021-2023</p> <p>This academic block, covering more than 10,000 SQM for class rooms, Seminar rooms, faculty rooms, and offices, is planned. The discussion on financial planning for the project.</p>
6.4.3	To consider and approve the Seed Money and Minutes of URAB meeting held on 25/09/2021


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 Chancellor


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6.4.4	To consider and approve the fee structure and various scholarships for the programs for the session 2021-22.
6.4.5	To apprise the committee about the Alumni Contribution
6.4.6	To consider and approve the Audit Income and Expenditure Report for 2020-21 session.
6.5	Any other item with the permission of the Chair.
6.6	Vote of thanks




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Item No.6.4.6 To consider and approve the audit income and expenditure report for 2020-21 session.

As per the External Financial Audit Conducted, the total income for the Year 2020-21 is Rs 2588.32 Lacs while the total operational expenditure for the Year is Rs 2034.70 Lacs. Detailed Audited balance sheet is attached for consideration.

(Annexure: FC6.4)


Item No. 6.5 Any other item with the permission of the Chair

To discuss the points of the Internal Audit conducted for the last 6 months. The points of internal Financial Audit were discussed and deliberated upon.

Item No.6.6 The meeting ended with a vote of thanks to the chair.




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Quantum University, Roorkee

Agenda of Eight Meeting of Finance Committee for Session 2022-23

Scheduled Date: Friday, 30th September 2022, 2:00 PM afternoon, Venue: Google Meet

Item No.	Agenda
8.1	Welcome note by Chairman of FC and introduction of members
8.2	To approve the Minutes of Seventh Meeting of FC held on March 1, 2022
8.3	To present an Action Taken Report (ATR) on the decisions / recommendations made in the Seventh Meeting of FC, Quantum University, held on March 1, 2022.
8.4	The following points are scheduled to be discussed in the 8th Meeting of the Finance Committee scheduled to be held on 30.09.2022
8.4.1	To consider and approve Seed money and the minutes of the URAB meeting held on 27/08/22.
8.4.2	To consider and approve the fee structure and various scholarships for the programs for the session 2022-23.
8.4.3	To consider and approve Audit Income and Expenditure Report of 2022-23
8.4.4	To apprise about the Alumina Contribution.
4.5	Any other item with the permission of the Chair.
4.6	Vote of thanks.




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Title of Scholarship	Number of the Students	Total Amount of Scholarship
Alumni Scholarship	25	461500
Financial Support Scholarship	631	22581491
Merit Scholarship - JEE Rank	77	3348200
Merit Scholarship - QCARE	312	4600000
Scholarship - Quantum Faculty/staff	42	473000
Uttarakhand Domicile Scholarship	571	3998500

8.4.3 To consider and approve Audit Income and Expenditure Report of 2021-22

As per the External Financial Audit Conducted, the total income for the Year 2021-22 is Rs 3396.44 Lacs while the total operational expenditure for the Year is Rs 2576.60 Lacs. Detailed Audited balance sheet is attached for consideration.

(Annexure: FC8.3)

8.4.4 To apprise about the alumni contribution for the session 2022-23.

The Finance Committee reviewed and approved the alumni contribution for the session 2022-23.

(Annexure FC 8.4)

8.5: Any other item with the permission of the Chair

To discuss the points of the Internal Audit conducted for the last 4 months. The points of internal Financial Audit were discussed and deliberated upon. It was found that the expenditure is on track except a few minor points, as per the budget provisions.

8.6: Vote of Thanks.

The meeting ended with a vote of thanks.



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