



Resource Mobilisation and Utilisation Policy

Approved in 1st Meeting of BOM dated 23/6/2018



Registrar
Quantum University

Resource Mobilization and Utilization

1 Preamble

Fund mobilization and utilization are critical aspects of managing the financial affairs of the University. The University relies on a variety of funding sources to support its operations, maintain infrastructure, and promote research and education. The policy governing the acquisition and allocation of these funds are crucial for maintaining financial stability and achieving the institution's mission.

2 Scope of the Policy

The scope of the policy covers all Faculties of Quantum University.

3 Objectives

The University shall identify and analyse the resource landscape and align the same for various program priorities, policies, research, infrastructure upgradation and maintenance.

4 Sources of Revenue Generation

1. Fee Income

Quantum University is significantly dependent on fee income generated from the students. The University has clearly laid out policy on tuition fee structures, their revision, financial aid, or scholarship programs. It has also included a clear refund policy for cancellation of admission and mid-term withdrawals besides late payment penalties.

2. Alumni Relations:

As and when the students start passing, establish a dedicated development office to cultivate relationships with alumni. Create an alumni association to engage former students. Organize fundraising campaigns, events, and reunions to encourage alumni donations.

3. Corporate Partnerships:

Identify industries aligned with the university's strengths and goals. Develop mutually beneficial partnerships, offering opportunities for research collaboration, internships, and recruitment. Harnessing universities' strength to offer consultancy services in the corporate. Create sponsorship packages for corporate partners, including visibility in university events and publications.

4. Grants and Research Funding:

Hire grant writers and research support staff to identify and apply for relevant grants. Foster interdisciplinary research collaborations within the university to

enhance grant competitiveness. Establish a central research office to streamline grant application processes.

5. Real Estate and Facilities:

Conduct an assessment of available spaces for potential commercial use. Develop a strategy to lease facilities during off-peak academic times Explore partnerships with local businesses to utilize university spaces for conferences and events.

6. Endowment Building:

Launch targeted fundraising campaigns to build the endowment. Communicate the long-term impact of endowment contributions on scholarships, research, and infrastructure.

7. Philanthropy and Major Gifts:

Identify major donors and cultivate relationships through personalized engagement. Develop compelling case statements for specific projects or initiatives. Establish recognition programs for major donors, such as naming opportunities.

8. Innovation and Entrepreneurship:

Establish an innovation hub or incubator to support start-ups. Offer entrepreneurship courses and mentorship programs. Develop partnerships with venture capitalists and angel investors.

9. Professional Consulting Services:

Identify areas of expertise within the faculty and staff. Establish a consulting services office to connect experts with external organizations. Market consulting services through industry partnerships and networking events.

5 Risk Management:

The University has a system of identifying and mitigation of financial risks. The policy shall have detailed strategies for risk assessment and management, such as insurance coverage and hedging strategies.

6 Fund Utilization:

The University will have a clear budgeting process and reporting mechanisms to ensure transparency and accountability detailing the process of funds allocation to various departments, research projects, and other initiatives. University will strictly adhere to legal and regulatory requirements like tax regulations, reporting standards, and auditing procedures. The university is committed to transparency and accountability in all its financial operations.

The University intends to ensure efficient and responsible management of its financial resources aligning with the institution's mission, promote transparency, and provide clear guidelines for acquiring, allocating, and managing funds from various sources. QUANTUM

UNIVERSITY shall continue to adhere to these guidelines for the long-term financial sustainability and success of the University.

The University shall address conflicts of interest among staff, faculty members, and administrators involved in fund management.



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