Quantum University, Roorkee

"Start-up Promotion Policy Ver 1.0"

Preamble

This Start-up Promotion Policy for the Quantum University, Roorkee, has been formulated to develop a progressive innovation and start-up ecosystem comprising several key components such as vibrant academia-led innovation, pre-incubation, incubation, acceleration, access to seed and venture capital funding, market access, practical regulatory support amongst many others.

Objectives

The broad goals of this policy shall be achieved through interventions at pedagogy, curricular, and ecosystem levels. This Start-up promotion policy has the following objectives:

- To encourage and empower science and technology students to choose entrepreneurship as a career path.

- To encourage students to identify social challenges and issues in order to convert them into meaningful and profitable social enterprise startups

- To provide handholding to students for launching their startups during the course of their study.

- To equip students with the necessary skills required for managing their businesses.

Guidelines for promoting startups

The university shall create a nurturing start-up culture by regularly organising events, seminars, and conferences to motivate and encourage students to establish a startup while studying.

Registrar
Quantum University

The university shall mobilize funds and other resources to support pre-incubation and incubation infrastructure and facilities for approved startups by university authority . A sustainable financial strategy shall be devised in order to generate new resources and reduce the constraints to further expand and promote the entrepreneurial agenda under this policy.

The university shall establish a fund for providing early capital for start-ups nurtured under its accelerators and incubators.

The university shall establish miniature Do-It-Yourself (DIY) labs along with basic pre-incubation facility.

The university shall invite successful local entrepreneurs to get involved in the mentoring activities for students and innovators.

The university shall encourage its students to register for at least one MOOC course related to 'Start-up Management and Entrepreneurship'.

The university shall strive to invite Business Angels and VCs as part-time faculty to inform and educate students on funding mechanisms available to start-ups.

The University shall incorporate an incubation centre rich in facilities needed for successful incubation of business ideas.

The University shall promote involvement of faculty in start-up activities.

The University shall allow students to take required breaks from academic activities, subject to the review committee's approval, to work on their startups and resume academics to complete the course.

The University shall allow student entrepreneurs to earn academic credits for their efforts contributed to creating an enterprise.

The University shall facilitate startup activities and technology development by letting students and faculty to use the infrastructure and facilities freely to nurture new businesses.

Registrar
Quantum University

The University may take equity positions in the startups to get compensated for the support offered by way of the space, infrastructure, mentorship, lab facilities, faculty contribution, fundraising, and legal services.

The University may extend the startup scheme to the alumni as well as other aspirants on the recommendations of the reviewing committee.

<p style="text-align:center">x-x-x</p>

DISCLAIMER:

These research supports are the privileges not rights of the employees and students. All the above provisions, permissions, and financial assistance are to promote research orientation among the employees and students, and the sanction of these provisions are subject to the sole discretion of the competent authority of the University. The responsibility of the employees towards the University and its students shall always take priority. The provisions are subject to review/ modification/ change from time to time.

Registrar
Quantum University